GP
Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics, Nr. K-7
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)
Tel: +91-79-23268500/600
Website :www.gspcgroup.com

To
The Manager (Listing)
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051

Company Code: GSPL

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Reg. 30 of the SEBI (LODR) Regulations, 2015 (SEBI LODR), we would like to inform that the Company has received notices from BSE & NSE dated 22.05.2024 regarding non-compliance with the provision of Regulation 17(1) of the SEBI LODR for not having a Woman Independent Director on the Board of the Company during the quarter ended 31st March, 2024 and imposition of fine of Rs. 29,500/- (including GST) each by BSE & NSE for such non- compliance.

In response to the notices, GSPL vide letter dated 23.05.2024 has represented to the BSE & NSE that being a Government Company, the power to appoint Directors (including Independent Directors) vests with the Energy & Petrochemicals Department (EPD), Government of Gujarat and hence, the non-appointment of Women Independent Director on the Board during the quarter ended 31st March 2024 was not due to any negligence / fault by the Company.

Accordingly, GSPL should not be held liable to pay the fines and the same should be waived-off. GSPL regularly takes up with EPD, Government of Gujarat for appointment of requisite number of Independent Directors (including Woman Independent Director) to ensure compliance with Corporate Governance norms enunciated under SEBI LODR as well as the Companies Act, 2013.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Gujarat State Petronet Limited,

Rajeshwari Sharma
Company Secretary